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John J. Duffy 202.429.8020 jduffy@steptoe:oom

September 29, 2010

VIA HAND DELIVER

Ms. Maureen Benitz
Senior Campaign Finance & Receiving Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, NW
Washington, DC 20463

Re: Commercial Real Estate Finance Council PAC

Identification Number: C00411173

July Quarterly Report (4/1/10-6/30/2010)

August 25, 2010 Letter

Dear Ms. Benitz:

We represent the Commercial Real Estate Finance Council PAC -- which is now the CRE Finance Council PAC. The Committee has amended its reports electronically to resolve the issues raised in your August 25, 2010 letter. Specifically, the Committee has amended its 2009 Year End Report to report the two contributions made by the Committee to Friends of Schumer as primary contributions and to report the \$2,500 contribution made to the Bachus for Congress Committee as a primary contribution. The Committee has amended its July Quarterly Report to report the allocation of its \$5,000 contribution to the Friends of Schumer Committee between the primary (\$3,000) and the general (\$2,000) elections, pursuant to a contemporaneous written allocation and designation, a copy of which is enclosed.

If you have any questions don't hesitate to contact me.

Sincelely.

John

Enclosure



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May 20, 2010

Commercial Mortgage Securities Association PAC 30 Broad St. 28th Fl.
New York, NY 10004
ATTN: Kelly Brendan

Dear Ms. Brendan:

Thank you for your recent contribution of \$5,000 to Friends of Schemer (the "Committee"). We greatly appreciate your support.

Under Federal law, a qualified Political Action Committee, may contribute a maximum of \$10,000 to the Committee for the 2010 election cycle, \$5,000 for the Primary Election and \$5,000 for the General Election. These limits also include contributions from any affiliated PAC's. Our records currently show that you had already contributed \$2,000 to the Primary Election. Please he advised that since the above contribution was un-designated, the Committee has designated \$3,000 to the 2010 Primary Election and \$2,000 to the 2010 General Election and will report it as such to the Federal Election Commission.*

The Committee is required to obtain a written re-designation from you for the General Election contribution. Please complete the form at the bottom of this letter and return it in the enclosed envelope by June 30, 2010. Please feel free to contact Jessica Straus at 212-532-2266 if you have any questions. Once again, thank you for your generous support.

Sinoarely,
Prometo whight with
Pamela J. Wright

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Please sign below (signature required)		
This is to re-designate \$2,000 of our \$5,000 contribution to the 2010	General Election:	
Signature: Assitting	Date:	6/29/2010
Signature.	Date	
Name: Drothy K. Cunning Titles	Transurer	
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PANTED ILLBOUSE 500 Madison Avenus, Buite 1902, New York, NY 10022 + From 12,532,2368 + Frx 212,556,1943 - Www.chischume) Com

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Ans	9/30/10
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(3/2005)